

Equities at a Glance

NSE All Share

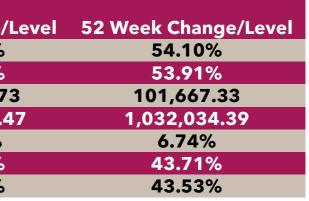
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	38,567.26	-0.63%	-0.10%	-3.87%	-4.23%
Market Cap (N billions)	20,094.11	-0.63%	-0.10%	-4.21%	-4.57%
Volume Traded (millions)	194.95	16.20%	940.25	50,162.22	53,533.73
Value Traded (N millions)	1,014.37	-39.02%	7,289.30	533,800.93	553,646.4
NGN/USD	412	0.00%	0.00%	4.57%	0.30%
NGXASI (\$)	93.72	-0.63%	-0.10%	-8.27%	-4.52%
Market Cap (\$ millions)	48,831.36	-0.63%	-0.10%	-8.60%	-4.86%

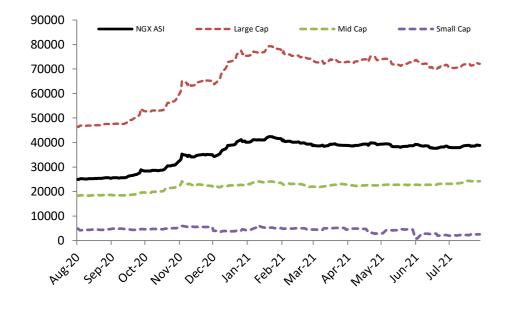
Index Performance

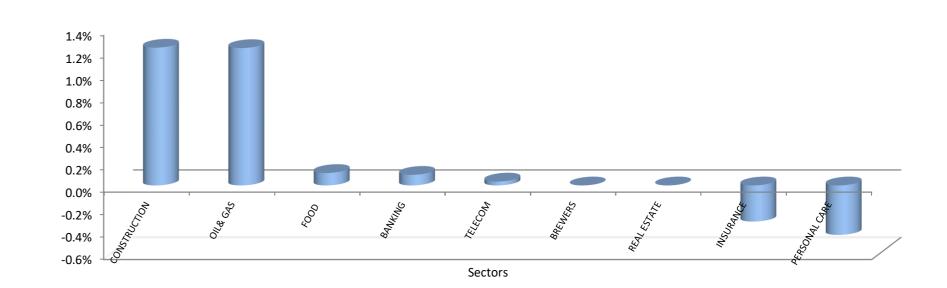
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	0.09%	-0.79%	-8.51%	-7.86%	-8.51%	-6.07%	26.84%	1.47%	-5.21%
BREWERS	0.00%	-0.81%	3.00%	-3.81%	3.00%	6.85%	80.71%	2.00%	-7.26%
CEMENT	-2.05%	-2.03%	-0.25%	-1.49%	-0.25%	-3.29%	80.12%	1.64%	-4.88%
TELECOM	0.03%	2.37%	-9.09%	-16.78%	-9.09%	-10.38%	64.32%	1.20%	-4.91%
PERSONAL CARE	-0.44%	0.68%	8.26%	2.52%	8.26%	4.39%	24.58%	1.89%	-7.44%
CONSTRUCTION	1.23%	1.23%	20.82%	14.77%	20.82%	21.18%	31.67%	1.39%	-5.11%
FOOD	0.11%	0.28%	1.70%	2.88%	1.70%	2.94%	30.78%	1.01%	-4.99%
INSURANCE	-0.32%	-1.17%	3.91%	-0.06%	3.91%	7.77%	10.62%	1.14%	-8.23%
OIL& GAS	1.22%	1.66%	139.99%	145.92%	139.99%	210.47%	436.16%	3.25%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	-1.11%	-1.29%	-1.11%	-3.92%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.71%	-0.17%	-5.00%	-8.10%	-5.00%	-5.78%	53.59%	0.93%	-1.97%
Mid Cap (Mid 30%)	0.24%	0.62%	5.92%	3.41%	5.92%	7.92%	32.68%	0.80%	-3.25%
Small Cap (Bottom 60%)	-3.98%	-1.22%	-41.20%	-51.53%	-41.20%	-42.28%	-49.12%	16.21%	-65.17%

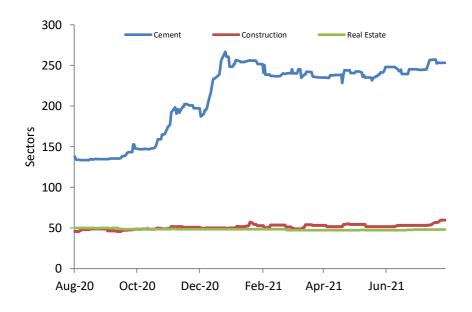
ARM Research

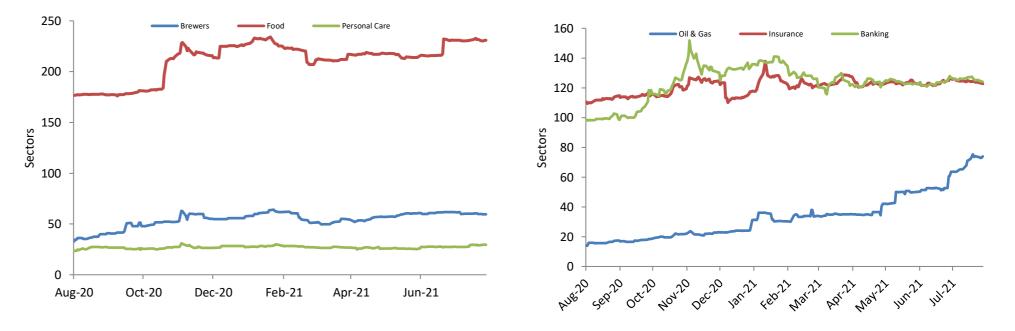
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				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	264,690.94	9.15	0.55%	-0.54%	1.10%	7.65%	38.64%	1.10%	8.28%	9.70	7.20	9.70	7.20	10.00	6.20
FBN Holdings	31-Dec	262,035.64	7.30	0.00%	- 2.67 %	- 2.01%	-0.68%	44.55%	- 2.01 %	2.10%	7.70	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	61,388.40	3.10	0.00%	3.33%	-4.62%	-4.02%	51.22%	-4.62%	-6.91%	3.50	2.66	3.50	2.66	3.80	2.00
GTCO	31-Dec	828,487.70	28.15	0.54%	-1.23%	-14.70%	-13.91%	14.66%	-14.70%	-12.98%	36.00	28.00	36.00	28.00	38.20	24.30
StanbicIBTC HOLDCO	31-Dec	410,000.00	41.00	0.00%	0.24%	-6.82%	-8.89 %	24.24%	-6.82%	- 6.92 %	52.90	38.70	52.90	38.70	52.90	33.00
United Bank for Africa	31-Dec	249,009.48	7.55	0.67%	-0.66%	-14.69%	-13.22%	17.05%	-14.69%	-12.72%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	88,912.98	5.25	0.00%	0.00%	-0.94%	-8.70%	-2.78%	-0.94%	-1.87%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	33,170.23	0.84	-3.45%	0.00%	13.51%	20.00%	61.54%	13.51%	21.74%	0.90	0.55	0.90	0.55	0.90	0.50
Zenith Bank	31-Dec	761,364.97	24.25	-0.41%	-1.42%	-5.46%	-6.01%	44.35%	-5.46%	-2.22%	27.20	20.30	27.20	20.30	28.15	16.40
Ecobank	31-Dec	86,144.60	5.40	0.00%	1.89%	-18.18%	-12.90%	33.33%	-18.18%	-10.00%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	69,539.51	2.40	0.42%	0.84%	-8.40%	-5.14%	33.33%	-8.40%	-4.76%	2.77	2.10	2.77	2.10	3.07	1.75
Sterling Bank	31-Dec	44,337.24	1.54	-0.65%	1.99%	-23.76%	-19.37%	27.27%	-23.76%	-24.51%	2.04	1.43	2.10	1.43	2.42	1.15
BREWERIES																
Guinness	30-Jun	47,736.66	31.70	0.00%	0.63%	75.62%	61.32%	111.33%	75.62%	66.84%	35.90	18.50	35.90	17.65	35.90	13.45
Nigerian Breweries	31-Dec	451,958.75	57.00	0.00%	-0.87%	-1.72%	-6.56%	78.12%	-1.72%	1.79%	63.00	47.00	63.00	47.00	63.10	34.00
International Breweries	31-Dec 31-Mar	16,312.63	5.00	0.00%	-1.96%	-27.54%	-17.36%	58.73%	-27.54%	-15.97%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION		10/012100		0.0070		27.0470			27.0470							
Dangote Cement	31-Dec	4,089,721.78	240.00	-3.26%	-3.26%	6.67%	4.35%	69.25%	6.67%	-2.00%	248.10	204.00	248.10	204.00	248.10	134.00
BUA CEMENT	31-Dec	2,302,776.08	68.00	0.00%	0.00%	-15.00%	-13.92%	74.58%	-15.00%	-12.09%	80.00	67.30	85.00	67.30	85.00	38.60
Lafarge	31-Dec	120,576.15	22.00	0.00%	1.15%	-1.35%	-17.60%	83.33%	-1.35%	4.51%	30.30	19.50	30.30	19.50	30.30	11.50
Julius Berger	31-Dec	33,000.00	25.00	2.04%	2.04%	39.66%	26.90%	66.11%	39.66%	40.45%	25.00	17.00	25.00	17.00	25.00	15.00
UACN Property DevCo	31-Dec	14,350.00	20.50	0.00%	-1.44%	2.50%	2.50%	17.14%	2.50%	2.50%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL		,														
CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	15.38%	14.29%	41.18%	15.38%	13.21%	6.30	4.15	6.30	4.15	6.30	3.85
Unilever	31-Dec	54,479.47	14.40	-0.69%	1.41%	9.09%	0.70%	20.00%	9.09%	3.60%	14.60	11.65	14.60	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	-2.44%	-14.29%	-14.89%	13.21%	-14.29%	-13.04%	7.25	6.00	7.25	6.00	7.95	4.85
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	0.00%	0.00%	5.88%	36.36%	0.00%	0.00%	10.80	7.75	10.80	7.75	11.00	7.00
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-9.57%	46.50%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	10.00
Dangote Sugar	31-Dec	216,000.00	18.00	1.69%	2.86%	-6.01%	-8.16%	51.26%	-6.01%	2.27%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,071.06	29.75	-2.30%	-0.83%	11.42%	-4.03%	54.15%	11.42%	14.42%	34.70	27.00	34.70	26.10	34.70	18.30
Nestle	31-Dec	1,220,690.63	1,540.00	0.00%	0.00%	2.33%	6.21%	31.06%	2.33%	2.33%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	12,688.32	1.60	0.00%	-4.19%	31.15%	14.29%	66.67%	31.15%	33.33%	1.74	1.09	1.74	1.09	1.74	0.90
UACN	31-Dec	19,208.64	10.00	0.00%	-0.50%	33.33%	21.95%	69.49%	33.33%	37.93%	11.40	7.15	11.40	7.10	11.40	5.40
OIL& GAS																
	24 D	20,199,46	15.50	0.00%	0.00%	0.00%	0.00%	30.29%	0.00%	0.00%	24.05	13.50	21.85	13.50	21.05	10.30
Forte Oil	31-Dec	20,188.46									21.85				21.85	
Conoil Plc	31-Dec	15,509.83 82,215.72	22.35 228.00	9.83% 0.00%	20.81% 0.00%	7.19% 0.00%	6.43% 0.00%	32.25% 30.29%	7.19% 0.00%	7.19% 0.00%	22.35 249.50	17.00 228.00	22.35 249.50	17.00 228.00	22.35 249.50	14.40 175.00
Mobil Oil Oando	31-Dec 31-Dec	59,451.02	4.94	3.13%	2.92%	39.15%	64.67%	108.44%	39.15%	33.51%	5.26	228.00	5.26	228.00	5.26	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	0.00%	-8.36%	-5.97%	1.20%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.75	10.90
Total		68,990.84	203.20	0.00%	0.00%	42.10%	43.10%	156.89%		56.31%	203.20	135.90	203.20	130.00	203.20	
Eterna Oil	31-Dec 31-Dec	8,281.32	6.35	0.00%	-0.63%	20.27%	11.40%	234.21%	42.10% 20.27%	24.51%	8.00	4.62	8.00	4.62	8.00	79.10 1.90
SEPLAT	31-Dec	426,048.94	770.00	0.00%	0.00%	55.21%	55.56%	120.00%	55.21%	91.40%	770.00	490.00	770.00	402.30	770.00	350.00
INSURANCE	JI-Dec	420,040.74	770.00	0.0070	0.0070	33.2170	33.3070	120.0070	33.2170	71.4070	770.00	470.00	770.00	402.30	770.00	550.00
AllCO Insurance	31-Dec	8,624.20	0.98	3.16%	-5.77%	-12.50%	-17.65%	8.89%	-12.50%	-13.27%	1.59	0.95	1.59	0.95	1.59	0.72
Continental Re	31-Dec 31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	36,467.56	6.20	0.00%	0.00%	5.98%	4.20%	24.00%	5.98%	5.98%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,450.00	0.90	0.00%	2.27%	-24.37%	-29.13%	-43.04%	-24.37%	-14.29%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec 31-Dec	2,648.78	0.48	0.00%	0.00%	4.35%	0.00%	-4.00%	4.35%	4.35%	0.60	0.83	0.60	0.83	0.60	0.70
	31-Dec	2,040.70	0.40	0.00%	0.00%	4.55%	0.00%	-4.00%	4.55%	4.33 /0	0.00	0.41	0.00	0.41	0.00	0.41
	24.5	104.020.40	140.00	0.00%	0.00%	10.00%	10.00%	10.04%	10.00%	20.00%	14/ 50	00.00	11/ 50	00.00	14/ 50	777.000
Okomu Oil	31-Dec	104,930.10	110.00	0.00%	0.00%	18.92%	18.28%	42.86%	18.92%	20.88%	116.50	90.00	116.50	90.00	116.50	77.00
Presco	31-Dec	72,600.00	72.60	0.00%	3.71%	2.25%	-3.20%	51.25%	2.25%	2.33%	78.90	68.00	78.90	68.00	79.75	48.00
ICT																
	31-Dec	3,421,593.64	168.10	0.06%	0.06%	1.76%	-6.61%	41.86%	1.76%	-1.06%	182.90	157.00	182.90	157.00	182.90	117.80
MTN Nigeria																

Top 10 gainers	_													
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
Stocks	THEE	i Day Ketuin		THEE	I WK Ketuin		THUE		Stocks	11166	TID Return	LASACO	THEE	JZ WK Ketuin
						LASACO ASSURANCE			LASACO			ASSURANCE		
CONOIL PLC	22.35	9.83%	CUTIX PLC.	5.65	17.46%	PLC.	1.50	305.41%	ASSURANCE PLC.	1.50	328.57%	PLC.	1.50	525.00%
N NIG. FLOUR MILLS PLC.	6.75	9.76%	TRANSCORP HOTELS	3.92	9.80%	MORISON INDUSTRIES PLC.	1.40	185.71%	MORISON INDUSTRIES PLC.	1.40	185.71%	ETERNA PLC.	6.35	234.21%
7LG.	0.70	9.70/0	N NIG. FLOUR	3.72	9.00%	ROYAL EXCHANGE	1.40	100.71%	CHAMPION	1.40	103.71%	ETERNA PLC.	0.30	234.21%
ACADEMY PRESS PLC.	0.41	7.89%	MILLS PLC.	6.75	9.76%	PLC.	0.55	139.13%	BREW. PLC.	2.20	155.81%	CUTIX PLC.	5.65	222.86%
			ACADEMY PRESS									LIVESTOCK		
AFRICA PRUDENTIAL	6.20	3.33%	PLC.	0.41	7.89%	CUTIX PLC.	5.65	135.42%	CUTIX PLC.	5.65	145.65%	FEEDS PLC.	1.96	216.13%
									REGENCY					
			TRIPPLE GEE AND			CHAMPION BREW.			ALLIANCE			VITAFOAM		
AIICO INSURANCE PLC.	0.98	3.16%	COMPANY PLC.	0.97	7.78%	PLC.	2.20	115.69%	COMPANY PLC	0.48	118.18%	NIG PLC.	15.40	167.83%
AILEO INSONANCE FEC.	0.70	5.1078	COMPANTILC.	0.77	7.7078	REGENCY ALLIANCE	2.20	113.07%	COMPANYFEC	0.40	110.1078	NICTEC.	13.40	107.03%
						INSURANCE			ROYAL			TOTAL		
OANDO PLC	4.94	3.13%	AIRTEL AFRICA PLC	650.00	5.69%	COMPANY PLC	0.48	92.00%	EXCHANGE PLC.	0.55	111.54%	NIGERIA PLC.	203.20	156.89%
			FIRST CITY											
VITAFOAM NIG PLC.	15.40	2.67%	MONUMENT BANK PLC.	2.10	2 2 2 0/	GUINNESS NIG PLC	31.70	75.62%	VITAFOAM NIG PLC.	15.40	97.44%	CHAMPION BREW. PLC.	2.20	155 010/
VITAFOAMINIG PLC.	15.40	2.07%	PLC.	3.10	3.33%	GOINNESS NIG PLC	31.70	/5.02%	SEPLAT	15.40	97.44%	BREW. PLC.	2.20	155.81%
									PETROLEUM			MORISON		
									DEVELOPMENT			INDUSTRIES		
UBA CAPITAL	6.85	2.24%	OANDO PLC	4.94	2.92%	VITAFOAM NIG PLC.	15.40	72.07%	COMPANY LTD	770.00	91.40%	PLC.	1.40	133.33%
						SEPLAT PETROLEUM						FTN COCOA		
JULIUS BERGER NIG.	25.00	2.04%	VITAFOAM NIG PLC.	15.40	2.67%	DEVELOPMENT COMPANY LTD	770.00	55.21%	GUINNESS NIG	31.70	66.84%	PROCESSORS PLC	0.45	125 009/
PLC.	25.00	2.04%		15.40	2.07%		770.00	JJ.∠1%	PLC	31.70	00.04%	SEPLAT	0.45	125.00%
												PETROLEUM		
			AIRLINE SERVICES									DEVELOPMEN		
DANGOTE SUGAR			AND LOGISTICS						TOTAL NIGERIA			T COMPANY		
REFINERY PLC	18.00	1.69%	PLC	7.05	2.46%	NCR (NIGERIA) PLC.	3.00	53.06%	PLC.	203.20	56.31%	LTD	770.00	120.00%

Top 10 Losers

	Closing			Closing			Closing		Closing				Closing	ng
tocks	Price	1 Day Return	Stocks	Price	1 Wk Return		Price	QTD Return	Stocks Pri		D Return	Stocks	Price	52 Wk Return
UTUAL BENEFITS			HONEYWELL FLOUR						DEAP CAPITAL MANAGEMENT & TRUST					
SURANCE PLC.	0.36	-2.70%	MILL PLC	1.60	-4.19%	MANSARD	0.90	-24.37%	PLC	0.20		ARBICO PLC.	1.03	-25.90%
			LIVESTOCK FEEDS									NIGERIAN ENAMELWARE		
ANGOTE CEMENT PLC	240.00	-3.26%	PLC.	1.96	-4.39%	GREIF NIGERIA PLC	6.05	-26.22%	AIRTEL AFRICA PLC	650.00	-23.69%		16.20	-26.70%
EMA BANK PLC.	0.84	-3.45%	NPF MICROFINANCE BANK PLC	1.80	-4.76%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	STERLING BANK PLC.	1.54	-24.51%	PHARMA-DEKO PLC.	1.09	-27.33%
OVEREIGN TRUST ISURANCE PLC	0.27	-3.57%	UNITY BANK PLC	0.56	-5.08%	B.O.C. GASES PLC.	9.20	-27.27%	GREIF NIGERIA PLC	6.05	-26.22%	THE INITIATES PLC	0.47	-32.86%
ORNERSTONE ISURANCE COMPANY			AIICO INSURANCE						NIGERIAN ENAMELWARE			DEAP CAPITAL MANAGEMENT		
.C.	0.52	-3.70%	PLC.	0.98	-5.77%	PHARMA-DEKO PLC.	1.09	-27.33%	PLC.	16.20		& TRUST PLC	0.20	-33.33%
DURTEVILLE BUSINESS	0.24	-4.00%	LASACO ASSURANCE PLC.	1.50	-6.25%	INTERNATIONAL BREWERIES PLC.	5.00	-27.54%	PHARMA-DEKO PLC.	1.09	-27.33%	S C O A NIG. PLC.	1.95	-33.45%
NITY KAPITAL SSURANCE PLC	0.23	-4.17%	MUTUAL BENEFITS ASSURANCE PLC.	0.36	-7.69%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	FTN COCOA PROCESSORS PLC	0.45	-31.82%	GREIF NIGERIA PLC	6.05	-33.52%
PF MICROFINANCE BANK	1.80	-4.26%	LINKAGE ASSURANCE PLC	0.59	-7.81%	S C O A NIG. PLC.	1.95		DAAR COMMUNICATIONS	0.20		DAAR COMMUNICATI ONS PLC	0.20	-39.39%
NKAGE ASSURANCE PLC	0.59	-7.81%	FTN COCOA PROCESSORS PLC	0.45	-8.16%	FTN COCOA PROCESSORS PLC	0.45		S C O A NIG. PLC.	1.95		MANSARD	0.90	-43.04%
			UNIVERSITY PRESS			COMPUTER WAREHOUSE			COMPUTER WAREHOUSE			COMPUTER WAREHOUSE		
NIVERSITY PRESS PLC.	1.29	-9.79%	PLC.	1.29	-9.79%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%

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